

## Purpose and Scope

The ESG Committee at InterRent REIT establishes the strategy for sustainability activities at the company, which includes operational initiatives across the portfolio as well as corporate level initiatives and reporting.

Sustainability is fully embedded into our business strategy and is articulated through our broad sustainability objectives:

### *ENVIRONMENT*

We are passionate about implementing sustainable projects and our objective is to pursue initiatives to reduce our environmental impacts and increase resilience. These initiatives benefit our residents, provide development opportunities for our teams and help to safeguard our environment and our business through lower energy consumption, better water and waste management, and reduced GHG emissions.

### *SOCIAL*

Our objective is to offer an unsurpassed resident experience in a culture where we value our differences and where everyone feels included and heard, creating a strong sense of belonging. Our goal is to offer a learning environment that supports our team members in their personal development. We believe that dealing with people is the heart of any business, and this is especially true in the multi-family sector since our business impacts someone's home.

### *GOVERNANCE*

To maintain the confidence of investors and properly oversee the activities of management, adopting and upholding high standards of governance practices are essential. Our governance system is built on corporate ethics, transparency, compliance, and discipline with the objective of providing timely, accurate, and complete disclosure of all material information to the public.

## Roles and Responsibilities

The ESG committee's core members provide representation from executive leadership, operations, procurement and capital projects, finance, energy management, sustainability, and investor relations. This membership composition is designed to ensure that sustainability decisions are aligned with strategic priorities, that decision-making and approvals can be secured efficiently, and that adequate resourcing, both human and financial, can be procured to execute sustainability plans. When appropriate, additional contributors and subject matter experts may be invited to join formal committee meetings and/or smaller working groups to explore potential initiatives under consideration.

The ESG Committee aims to meet monthly and formal minutes are recorded for all meetings. The ESG Committee has a direct reporting line to the Chair of the Nominations and Governance Committee of InterRent's Board of Trustees.

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